

Memorandum of Understanding

BETWEEN:

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And

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Noting the importance of human resources development through global exchanges and the value of international cooperation and policy dialogue in education,

"Global Education Center, Ulsan College" and "WAPASYSEM Co., Ltd" have reached the following understanding:

Objective and Principles

1. This Memorandum of Understanding (Hereinafter referred to as the "MOU") intends to set out the general principles of mutual cooperation in the field of cultural and educational exchanges such as placement of students in various programs including Semester Abroad with Internship, Intensive English/Chinese Language programs, professional development training programs, and international OJT programs. Both parties are to jointly identify areas of mutual interest and carry out cooperative activities on the basis of reciprocity and mutual benefit.
2. This MOU will be carried out within the framework of the respective laws and regulations of the two countries and is not intended to create any legally binding rights or obligations.